

DEKALB COUNTY

ITEM NO.

BOARD OF COMMISSIONERS

HEARING TYPE
Action

BUSINESS AGENDA / MINUTES

ACTION TYPE
Resolution

MEETING DATE: November 4, 2014

SUBJECT: Expenditure of Proceeds Resolution

DEPARTMENT: Chief Executive Officer

PUBLIC HEARING: YES NO

ATTACHMENT: YES No

PAGES:

INFORMATION CONTACT: Zachary Williams
Chief Operating Officer

PHONE NUMBER: 404-371-2745

Normal Coursed 10/28/14

PURPOSE: To allocate remaining bond proceeds from the County’s Special Transportation, Parks and Greenspace and Libraries Tax District General Obligation Bonds, Series 2006 (“2006 GO Bonds”)

NEED/IMPACT: The County is refunding the 2006 GO bonds and in connection with the refunding, the County must allocate the remaining bond proceeds to qualifying projects in a resolution specifying the qualifying projects to be funded with remaining proceeds, the estimated cost of completion and the estimated date of completion of each project.

RECOMMENDATION(S): Adopt the attached resolution and authorize the CEO to execute all necessary documents.

**PROPOSED MOTION FOR GO BOND
RESOLUTION TO ALLOW PROCESS TO
BEGIN BUT STILL ALLOWING BOC TO
RESOLVE UNSPENT PROCEEDS**

I move to approve the attached bond resolution so that the process for issuance can proceed in a timely manner, but the approval to move forward is limited. No preliminary official statement may be printed or released without the Governing Authority having adopted and approved a Resolution that specifies the purposes for which the remaining bond proceeds from the 2006 GO bond will be spent.

CLERK'S CERTIFICATE

I, the undersigned Clerk of the Chief Executive Officer and Board of Commissioners of DeKalb County, DO HEREBY CERTIFY that the foregoing pages constitute a true and correct copy of the resolution adopted by the Board of Commissioners of DeKalb County at an open public meeting lawfully assembled on the ____ day of November, 2014, relating to the use of remaining proceeds of DeKalb County, Georgia Special Transportation, Parks and Greenspace and Libraries Tax District General Obligation Bonds, Series 2006, the original of said resolution being duly recorded in the Minute Book of said body, which Minute Book is in my custody and control.

I FURTHER CERTIFY that the meeting was held in conformity with the requirements of Title 50, Chapter 14 of the Georgia Code.

WITNESS my hand and the official seal of DeKalb County this ____ day of November, 2014.

Clerk of the Chief Executive Officer
and Board of Commissioners of
DeKalb County

(SEAL)

October 26, 2014

EXHIBIT A
DESCRIPTION OF PROJECTS